

Explanation of variances – pro forma

Name of smaller authority: **Toft cum Lound & Manthorpe PC**
 County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,617	30,997					
2 Precept or Rates and Levies	0	0	0	0.00%	NO		
3 Total Other Receipts	8,023	12,011	3,988	49.71%	YES		£3750.00 grant towards gym equipment at playing field. £104 donation toward moving defib to golf course at Toft as previous site closed.
4 Staff Costs	811	811	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,832	15,059	10,227	211.65%	YES		£7056 work on property owned by parish council, £880 leisure bench for playing field, £888 new gate, posts and labour at playing field, Trees for verge £195, salt box £308, grass cutting £500, Donation to NHS Charities together £150.00
7 Balances Carried Forward	30,997	27,138			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Parish Council does not receive precept from local authority therefore no explanation required on reserves.
8 Total Cash and Short Term Investments	30,997	27,138				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	286,561	290,977	4,416	1.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable