

Explanation of variances – 2024.25

Name of smaller authority: **Tot cum Lound & Manthorpe Parish Council**
County area Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,591	22,532				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	0	0	0	0.00%	NO		
3 Total Other Receipts	16,704	10,767	-5,937	35.54%	YES		£5941 c/f 2023-24 due to large Vat refund in that year-play equipment
4 Staff Costs	879	925	46	5.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,884	17,202	7,318	74.04%	YES		£2849 reactive speed sign purchased, Jasmine cottage £408, £3336, £90, £180, £369, £84
7 Balances Carried Forward	22,532	15,172				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,532	15,172				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	318,610	320,490	1,880	0.59%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable