

Explanation of variances – pro forma

Name of smaller authority: **Tot cum Lound & Manthorpe Parish Council**
County area (local councils and **parish meetings only**):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,532	15,172				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	0	0	0	0.00%	NO		
3 Total Other Receipts	10,767	15,240	4,473	41.54%	YES		Jasmine cottage tenanted for 12 months .
4 Staff Costs	925	1,233	308	33.30%	YES		Clerks hourly rate increase from £9.94/hr to £13.26x7.75hr/mthx12 mths as SCP
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,202	9,367	-7,835	45.55%	YES		Extra work done on Jasmine cottage-electrics £3744 grounds £1900 Plumbing £512, rent refund £697 internal to bring up to standard to rent.
7 Balances Carried Forward	15,172	19,812				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,172	19,812				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	320,490	320,610	120	0.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable